

Willowbrook at Meadow Woods HOA, Inc.
Approved 2024 Budget

Account	Description	2024 Approved Budget
	Assessment Quarterly	\$ 100.00
INCOME:		
04000	Assessments	\$ 73,200.00
04300	Late Fees/Admin Fees	\$ -
04310	Paid out late fees	\$ -
04401	Operating Interest Income	\$ -
04421	Interest on Reserves	\$ -
04422	Allocate Reserve Interest	\$ -
04550	Legal Fee Reimbursement	\$ -
	Subtotal Income	\$ 73,200.00
EXPENSES		
Insurance		
05010	Liability & D&O Insurance	\$ 14,893.00
	Subtotal Insurance	\$ 14,893.00
Utilities		
05210	Electric	\$ 1,300.00
	Subtotal Utilities	\$ 1,300.00
Maintenance & Repairs		
05300	Landscape Contract	\$ 15,000.00
05305	Grounds - General	\$ 3,000.00
05310	Irrigation Repair	\$ -
05340	Landscape Replacement	\$ 4,000.00
05410	Wall Repair	\$ 8,684.00
	Subtotal Maintenance & Repairs	\$ 30,684.00
General & Administrative		
07000	Management Fee	\$ 15,000.00
07020	Tops One On-Line Portal	\$ 2,196.00
07200	Legal Fees	\$ 3,000.00
07220	Accounting	\$ 250.00
07400	Storage Fee	\$ 300.00
07420	Postage & Delivery	\$ 350.00
07430	Copies & Printing	\$ 750.00
07440	Office Supplies	\$ 500.00
07670	Corporate Annual Report	\$ 62.00
07895	Assessment Coupons	\$ 915.00
07900	Security	\$ -
	Subtotal General & Administrative	\$ 23,323.00
Reserves		
09005	Reserves - Pooled	\$ 3,000.00
	Subtotal Reserves	\$ 3,000.00
	TOTAL EXPENSES	\$ 73,200.00
	Current Year Net Income/(Loss)	\$ -